

COMPANY REGISTRATION NUMBER 07130031

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2011**

Charity Number 1134359

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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HOUNDS FOR HEROES COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Hounds for Heroes
Charity registration number	1134359
Company registration number	07130031
Principal office	Unit 2B Rookery Farm Buildings Ramsdean Petersfield Hampshire GU32 1RU

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr A P Parton
Ms C Robinson
Mr D Wright
Gp Capt I R Tolfts OBE RAF
Ms L J Cain
Sqn Ldr W V Palmer

Ms C Robinson retired as a trustee on 22 May 2011.

Mr D Wright retired as a trustee on 30 May 2011.

Accountants	M Richardson Accountants 5 Chapel Street Petersfield Hampshire GU32 3DT
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STRUCTURE, GOVERNANCE AND MANAGEMENT

HOUNDS FOR HEROES COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

OBJECTIVES AND ACTIVITIES

Mission Statement:

The purpose of "Hounds for Heroes" is to provide specially trained assistance dogs to injured and disabled men and women of both the UK armed forces and civilian emergency services.

Through this provision our aims are to provide help and practical support leading to an enhanced quality of life for our clients.

Hounds for Heroes:

Initially Hounds for Heroes intends to raise £100,000 to buy 5 Labradors, the Puppies on Parade Appeal, these dogs will be carefully selected for all the qualities needed to produce excellent assistance dogs. The Charity will carefully select puppy parents to start with this very essential part of their training. After around 15 months the specialist training will start, with a combination of puppy parents and the new owner. All the time the puppies will be meeting on a weekly basis to carry out socialisation and specialist training. When the dogs are fully trained the ownership will be fully transferred to the new owner

ACHIEVEMENTS AND PERFORMANCE

One of the initial aims of the Charity was to raise the profile so that people became aware of purpose of Hounds for Heroes and donated to the cause. The channels of delivery were the traditional media outlets of magazines, papers and radio. There were also website, Facebook and Twitter pages created to engage with the public. The team were also at Crufts and many other fund raising events. This was very successful and the work by the directors ensured maximum publicity and knowledge within the Armed Forces, Emergency Services and the general public. The donations were extremely good and have steadily risen as the role of the Charity has become known.

FINANCIAL REVIEW

There is currently £84,100 of net income for the year and this is a large proportion of the £100,000 needed to train the first 5 puppies. It is anticipated that the total sum will be reached this summer and then the second 'Puppies on Parade Appeal' will be launched to train the next 5 puppies. Funds have steadily increased over the year and the forecast is that Hounds for Heroes should double the income in the next financial year.

PLANS FOR FUTURE PERIODS

The plans of the Charity are to raise enough money to obtain a training base in the locality and engage personnel to carry out the many tasks associated with training dogs and partnering them with a disabled recipient. The personnel will be a mixture of volunteers and paid staff that will come under the guidance of the Chief Executive Officer. The vision is to have training bases around the country feeding into an advanced training base. It has been identified that there are over 900,000 disabled servicemen and women in the UK. It has also been noted that only a very small proportion of this number have chosen to have an assistance dog from other civilian orientated organisations. Hounds for Heroes has marketed itself to meet the unique needs of injured servicemen and women as well as injured and disabled members of the UK emergency services.

HOUNDS FOR HEROES COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Hounds for Heroes for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Unit 2B Rookery Farm Buildings
Ramsdean
Petersfield
Hampshire
GU32 1RU

Signed on behalf of the trustees

A PARTON
Director

17 October 2011

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2011

	Note	Total Funds 2011 £
INCOMING RESOURCES		
Incoming resources from generating funds:		
Voluntary income	2	94,272
Activities for generating funds	3	<u>690</u>
TOTAL INCOMING RESOURCES		<u>94,962</u>
RESOURCES EXPENDED		
Costs of generating funds:		
Costs of generating voluntary income	4	(465)
Fundraising trading: cost of goods sold and other costs	5	(9,318)
Governance costs	6	<u>(1,079)</u>
TOTAL RESOURCES EXPENDED		<u>(10,862)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR		84,100
RECONCILIATION OF FUNDS		
Total funds brought forward		<u>—</u>
TOTAL FUNDS CARRIED FORWARD		<u>84,100</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2011

	Note	£	2011 £
CURRENT ASSETS			
Stocks	8	3,382	
Debtors	9	1,218	
Cash at bank		<u>81,325</u>	
		85,925	
CREDITORS: Amounts falling due within one year	10	<u>(1,825)</u>	
NET CURRENT ASSETS			84,100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,100</u>
NET ASSETS			<u><u>84,100</u></u>
FUNDS			
Unrestricted income funds	11		<u>84,100</u>
TOTAL FUNDS			<u><u>84,100</u></u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the members of the committee on the 17 October 2011 and are signed on their behalf by:

MR A P PARTON
Director

Company Registration Number: 07130031

The notes on pages 6 to 8 form part of these financial statements.

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2011 £
Donations		
Donations - unrestricted	<u>94,272</u>	<u>94,272</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2011 £
Fundraising events	<u>690</u>	<u>690</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2011 £
Donations	<u>465</u>	<u>465</u>

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2011
	£	£
Support costs	<u>9,318</u>	<u>9,318</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2011
	£	£
Costs of trustees' meetings	1,073	1,073
Other financial costs	<u>6</u>	<u>6</u>
	<u>1,079</u>	<u>1,079</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8. STOCKS

	2011
	£
Stock	<u>3,382</u>

9. DEBTORS

	2011
	£
Other debtors	<u>1,218</u>

10. CREDITORS: Amounts falling due within one year

	2011
	£
Accruals	<u>1,825</u>

11. UNRESTRICTED INCOME FUNDS

	Incoming resources	Outgoing resources	Balance at 31 March 2011
	£	£	£
General Funds	<u>94,962</u>	<u>(10,862)</u>	<u>84,100</u>

**HOUNDS FOR HEROES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Unrestricted Income Funds	<u>84,100</u>	<u>84,100</u>
Total Funds	<u>84,100</u>	<u>84,100</u>

13. COMPANY LIMITED BY GUARANTEE